



## MORE IMPORTANT INFORMATION

### About Your Savings Plan Investment Funds

June 30, 2009

Dear Savings Plan Participant:

We're writing to let you know *we'll be changing the fund manager for our current Mid-company Value Fund, or more specifically the Longleaf Value Equity Fund (LLPFX), effective July 31, 2009.* So any assets invested in the Longleaf Fund will automatically change to a new fund manager. And the preset mixes will also automatically change. Even though no action is required from you, we want to make sure you're aware of the sequence of events involved with these changes.

#### **So why the new fund?**

To begin with, we've chosen a new fund to cover this sector of the market — *the Security Equity Fund (SVUIX).* This new Mid-company Value Fund will be available for trading beginning on Monday, August 3, 2009. In other words, we'll have a "blackout period" from July 29 to July 31, 2009. *And during the blackout, no transactions will be available.* That means no investment allocation changes, loans, or withdrawals between July 29 and July 31, 2009.

What does that mean for you? On July 31, 2009, all money that's currently in the Longleaf Fund will transfer to the Security Equity Fund — regardless of whether you're investing in a preset mix or your own personalized mix. As a reminder, you don't need to do anything because we'll take care of it for you.

While we've been happy with the managers of the Longleaf Value Equity Fund, the *Security Equity Fund* is a better fit for this sector of the market — according to our investment professionals. The Security Equity Fund seeks long-term capital growth and normally invests in equity securities. It may invest in a portion of assets in options and futures contracts.

*For more complete information about the Security Equity Fund, please refer to the enclosed fund prospectus.*

We hope this information has been helpful. As you know, we're all living in uncertain financial times. And when it comes to the financial markets, there are never any guarantees. But rest assured, your best interests are at the heart of our business, and we consider it a privilege to serve as your benefits administrator.

#### **What about the preset mixes?**

We're also adjusting our preset mixes to more appropriately reflect current market conditions. Please refer to the following tables.

*(Continued on back)*

NEWFND0609

Here's the current breakdown of Deseret Mutual's preset mixes:

Asset Classes of Mutual Funds	Short-term (0 to 4 years) Preset Mix	Intermediate-term (5 to 11 years) Preset Mix	Long-term (12+ years) Preset Mix	Stock Only (12+ years) Preset Mix
Money Market	10%	0%	0%	0%
Short-term Bond	20%	10%	0%	0%
Intermediate Bond	25%	20%	15%	0%
Inflation Protected Bond	15%	10%	5%	0%
Large Company Index	15%	30%	40%	45%
Mid-company Value Stock	0%	3%	5%	7%
Mid-company Growth Stock	5%	7%	10%	15%
Small-company Value Stock	0%	2%	2%	3%
Small-company Growth Stock	0%	3%	3%	5%
International Value Stock	7%	10%	12%	15%
International Growth Stock	3%	5%	8%	10%

Here's how the changes impact Deseret Mutual's preset mixes, effective July 31, 2009:

Asset Classes of Mutual Funds	Short-term (0 to 4 years) Preset Mix	Intermediate-term (5 to 11 years) Preset Mix	Long-term (12+ years) Preset Mix	Stock Only (12+ years) Preset Mix
Money Market	10%	0%	0%	0%
Short-term Bond	20%	10%	0%	0%
Intermediate Bond	25%	20%	15%	0%
Inflation Protected Bond	15%	10%	5%	0%
Large Company Index	14%	20%	28%	34%
Mid-company Value Stock	5%	8%	10%	13%
Mid-company Growth Stock	3%	8%	10%	13%
Small-company Value Stock	0%	6%	8%	10%
Small-company Growth Stock	0%	3%	4%	5%
International Value Stock	3%	6%	8%	10%
International Growth Stock	5%	9%	12%	15%

If you have any questions about this important information, please don't hesitate to call us if we can help! To reach our Savings Team, call 1-801-578-5600 in the Salt Lake City area or toll free at 1-800-777-3622.

Sincerely,

DESERET MUTUAL BENEFIT ADMINISTRATORS